***MEDIA ADVISORY***

COP21 Lima-Paris Action Agenda Focus on Private Finance
4 December 2015 from 10.15 to 13.30, Observer Room 12, Hall 4, Blue Zone

Press briefing from 9.30 to 10:00, Press Conference Room 1, Hall 2 Blue Zone

**Private finance climate action: from awareness to action, from pioneers to mainstream**

**Paris, Friday 4 December 2015** - Building on the targets and commitments announced at the UN Climate Summit in September 2014, a range of private finance actors in both developed and developing countries have committed to reduce emissions and improve climate resilience. Large banks, investors and insurers are taking carbon risk into account and are financing the low-carbon transition. Countries are taking regulatory measures to ensure that financial systems are consistent with their climate policies. Private finance is already a main resource for implementing INDCs and national climate strategies.

Innovative tools and initiatives are launched at international levels to help match the supply and demand of financing for projects of the green economy in various sectors: land use, renewable, energy efficiency, infrastructure...

Panelist to attend the Lima to Paris Action Agenda Focus Event on Private Finance (speaking order):

- **Janos Pasztor**, Assistant Secretary-General on Climate Change, United Nations
- **Michel Sapin**, Minister of Finance and Public Accounts, France
- **Martin Skancke**, Chair of the Principles for Responsible investment
- **Shaun Tarbuck**, International Cooperative and Mutual Insurance Federation (ICMIF)
- **Karien van Gennip**, CEO ING Bank France, and member of UNEP FI Banking Commission
- **Erik Jan van Bergen**, Green Bond Principles executive committee, Actiam’s CIO
- **Corien Wortmann-Kool**, president of the board of trustees ABP
- **Pierre-René Lemas**, Chief Executive Officer, Caisse des Dépôts
- **Thomas Di Napoli**, New York State Comptroller and NYS Common retirement fund trustee
- **Philippe Brassac**, CEO, Crédit Agricole SA, Vice-President of the French Federation of banks (FBF)
- **Laurent Fabius**, Minister of Foreign Affairs and International Development, France
- **Nick Robins**, co-Director, UNEP Inquiry
- **Murilo Portugal**, President, Febraban – Brazilian Federation of Banks
- **Namita Vikas**, Group President and Country Head- Responsible Banking & Chief Sustainability Officer, Yes bank
- **Alexandra Liftman**, Global Environmental Executive, Bank of America
Deborah Zurkow, board member of the Long Term Infrastructure Investors Association and Managing Director and Head of Infrastructure Debt, Allianz Global Investors

Monique Barbut, Executive Secretary, United Nations Convention to Combat Desertification (UNCCD)

Sir Suma Chakrabarti, President of the European Bank for Reconstruction and Development (EBRD)

Amal-Lee Amin, Chief, Climate Change and Sustainability Division, Inter-American Development Bank (IDB)

Naoko Ishii, CEO and Chairperson, Global Environment Facility (GEF)

Adnan Z. Amin, Director-General, International Renewable Energy Agency (IRENA)

Ruurd Brouwer CEO, TCX Investment Management Company B.V.

Felipe Calderon, Chair of The Global Commission on the Economy and Climate, Former President of Mexico

Background

- Shifting to a low carbon economic model at a global level will require an annual investment of approximately one trillion of dollars by 2020, according to the International Energy Agency. Therefore, the private financial sector plays a critical role in shifting capital allocation towards low carbon assets.

- In September 2014, at the Climate Summit the UN Secretary General called on private finance actors to take decisive action on climate change. As a direct response, a range of financial institutions from developed and developing countries committed hundreds of billions of dollars in finance to support low-carbon and climate-resilient investments in all parts of the world.

- A more comprehensive reorientation of all investments towards a low-carbon and climate-resilient economy is necessary. It is therefore the financial system as a whole that must now take climate risk into account, anticipate the implementation of ambitious public mitigation policies and factor these into its investment decisions.

- Synergies among financers both at national and international levels will be essential to mainstreaming climate finance flows. New tools and products meant to blend public and private finance or to address sectoral climate issues are launched to de-risk and reduce costs of projects that facilitate private climate finance.

LOGISTICS

CONTACTS

LPAA Press Officer Diane Gaillard | + 33 1 44 37 42 83| presse@cop21.gouv.fr

More information and Press contacts

Principles for responsible investment (PRI): joy.frascinella@unpri.org ; +44 (0) 20 3714 3143

UNEP FI: Robert.bartram@unep.org , +41 22 917 8934 ; lisa.petrovic@unep.org , +41 22 917 8783

Investors platform for climate action: http://investorsonclimatechange.org/

ICMIF: Liz Green; liz@icmif.org +44 (0) 161 952 5053 / +44 (0)7793 264 220

Green Bond Principles: allan.malvar@icmagroup.org , margaret.wilkinson@icmagroup.org +44 20 7213 0322

LTIIA: Spokesperson Thierry Déau, Chairman of the LTIIA

Press contact: Amy Sloane-Pinel (a.sloane-pinel@meridiam.com) , +1 (336) 944 4342

**EBRD:**  Spokesperson at the COP21: Josué Tanaka, Managing Director, EE and CC, EBRD, [tanakaj@ebrd.com](mailto:tanakaj@ebrd.com)

Press contact: Anthony Williams, Head of Media Relations, EBRD, [williama@ebrd.com](mailto:williama@ebrd.com)

To know more about the program:  [www.ebrd.com/sefts](http://www.ebrd.com/sefts)

**IADB:**  John Ferriter; [johnfe@iadb.org](mailto:johnfe@iadb.org)  (202) 623-1394

Press contact:  Anthony Williams, Head of Media Relations, EBRD, [williama@ebrd.com](mailto:williama@ebrd.com)

To know more about the program:  [www.ebrd.com/sefts](http://www.ebrd.com/sefts)


Press contact:  Hillary McBride, Tel: +97124179947, Mob: +971564103572, [HMcBride@irena.org](mailto:HMcBride@irena.org)

More information:  [https://lc.cx/4ofV](https://lc.cx/4ofV)

**Land degradation Neutrality Fund**

Press contact:  Wagaki Wischnerewski +49 228 815 2820  [wwischnewski@unccd.int](mailto:wwischnewski@unccd.int)

More information:  [http://www.global-mechanism.org/content/impact-investment-fund-land-degradation-neutrality](http://www.global-mechanism.org/content/impact-investment-fund-land-degradation-neutrality)

E-mail:  [ldnfund@unccd.int](mailto:ldnfund@unccd.int)

---

**ABOUT LPAA**

The Lima-Paris Action Agenda is a joint undertaking of the Peruvian and French COP presidencies, the Office of the Secretary-General of the United Nations and the UNFCCC Secretariat. It aims to strengthen climate action throughout 2015, in Paris in December and well beyond through: mobilizing robust global action towards low carbon and resilient societies; providing enhanced support to existing initiatives, such as those launched during the NY SG Climate summit in September 2014; and mobilizing new partners and providing a platform for the visibility of their actions, commitments and results in the run up to COP21. Learn more at [http://newsroom.unfccc.int/lpaa/about/](http://newsroom.unfccc.int/lpaa/about/)