

CLIMATE SUMMIT ACHIEVEMENTS

**CLIMATE
SUMMIT 2014**

CATALYZING ACTION

Objectives of the Summit

1. Mobilizing the **political will** for a meaningful and universal climate agreement in Paris in 2015;
1. Catalyzing climate **action on the ground** to reduce emissions and build resilience to the adverse impacts of climate change.

“The Great Alliance”

The Peruvian President called for “The greatest alliance the world has ever seen” to address climate change

→ The Summit gave birth to this “Great Alliance”

- ✧ **More than 100 HoSG - 170** countries total - made national action and ambition announcements
- ✧ **300+ leaders from CSOs, companies, research and finance** and **250+ sub-national actors** (cities and municipal entities) delivered pledges and commitments along side world leaders.
- ✧ **300,000 – 400,000 people** marched in NYC for climate action. Climate Week NYC held over **120 events** (double the number from previous years). **2646 solidarity events** were held in **162 countries**.

Convergence on a Long-Term Vision

- Leaders articulated a clear vision for placing the world on a below 2 degree pathway and undertaking national actions consistent with this trajectory.
- Leaders committed to finalizing a meaningful, universal new agreement under the UNFCCC at COP 21 in 2015.
- Bold and urgent action required today!
- Climate action should be undertaken in the context of efforts to eradicate poverty and promote sustainable development.

Selection of newspaper headlines :

- “Making Headway Against Climate Change”, *The Wall Street Journal*
- “UN Climate Summit scores high on passion”, *Nature*
- “Why the political winds are shifting on climate change”, *The Globe and Mail*
- “Climate summit kicks off with promises of \$200 billion for clean energy”, *Fortune*

Cutting Emissions (1/4)

- **Many leaders advocated for a peak in GHG emissions before 2020, reduced emissions thereafter, and climate neutrality in the second half of the century.**
- **13 countries** made announcements on their **commitment to climate neutrality in the second half/ by the end of the century.**
- **Many countries** accepted their leadership role in addressing climate change including pursuing low-carbon development and committed to put forward new emission reduction target for the post-2020 period consistent with timeline agreed to in UNFCCC.
- **Many EU countries** committed to a **target of reducing emissions to 40% below 1990 levels by 2030.**

Cutting Emissions (2/4)

- **African Clean Energy Corridor**
 - 21 African countries and 14 partners including Government, regional organisations, development institutions and private investors committed to creating the 8,000 kilometre-long corridor.
- **Efficiency Accelerators**
 - Leaders from more than 40 countries, 30 cities and dozen of corporations made commitments to double the rate of global energy efficiency by 2030 through vehicle fuel efficiency, lighting, appliances, building and district energy.
- **New York Declaration on Forests**
 - Over 150 governments, companies, indigenous peoples and civil society groups aimed to halve the loss of natural forests globally by 2020, and strive to end it by 2030.
 - Major and well-known commodity producers and traders adopted zero deforestation policies covering about 60 percent of global trade and committed to innovative PPPs to ensure a sustainable supply chain
- **Climate-Smart Agriculture Commitments**
 - Some of the world's largest retailers of meat and agriculture products will adapt their supply chains to reduce emissions and build resilience to climate change. New commitments to scale-up research and investment, and reduce ag-related methane emissions.

Cutting Emissions (3/4)

- **Low-Carbon Sustainable Rail Transport Challenge**
 - The International Union of Railways (240 members worldwide) will promote 50% increased efficiency, 50% decreased emissions, and 50% increased rail use by 2030 plus 2050 targets.
- **International Association of Public Transport Declaration on Climate Leadership**
 - Over 350 pledges from 110 public transport undertakings in over 30 countries were delivered to the Summit and continue to build.
- The **International Civil Aviation Organization (IACO)** promised to step up the commitment to reach the industry's long-term global goal of halving net CO2 emissions by 2050 compared to 2005 levels. **IACO and ATAG** committed to further advance efforts to improve air transport fuel efficiency and stabilize the sector's net CO2 emissions from 2020.
- **Urban Electric Mobility Initiative**
 - A dozen partners (private companies, finance, UN) commit to make electric vehicles at least 30% of all new vehicles sold in cities by 2030.

Cutting Emissions (4/4)

- **Two Oil and Gas Coalitions**
 - The Oil and Gas Methane Partnership (by industry, governments and civil society organisations) commit to identify and reduce methane emissions by 2020.
 - The Oil and Gas Climate Initiative (industry-led) aims to address multiple climate challenges (gas flaring, methane emissions, carbon pricing, etc) followed by regular reporting.
- **Initiative on Hydrofluorocarbons (HFCs)**
 - Industry leaders and Governments promote phase-down of HFCs in Montreal Protocol and procurement of alternatives in refrigeration and food storage.
- **Global Green Freight & Municipal Solid Waste – Action Plans Launched**
 - Public and private coalitions announced that they will reduce methane and black carbon in the global freight supply chains and municipal solid waste.

Moving Markets and Mobilizing Money (1/2)

- **A new coalition of governments, business, finance, development banks and civil society leaders announced their intent to mobilise over \$200 billion** for financing low-carbon and climate-resilient development
- A **total of \$2.3 billion in pledges to GCF's initial capitalization** from **six countries** (Germany \$1bn, France \$1bn, Switzerland \$100 mi, Korea \$100 mi, Denmark \$70 mi). Six others committed to allocate contributions by November 2014.
- **The EU** committed **\$18 bn** for mitigation and adaptation efforts in developing countries between 2014 and 2020.
- Significant announcements were made on support to **South-South cooperation** on climate change.
- **The International Development Finance Club (IDFC)** announced that it is on track to increase direct green/climate financing to **\$100 billion** a year for new climate finance activities by the end of 2015.

Moving Markets and Mobilizing Money (2/2)

- **Leading commercial banks** announced their plans to issue **\$30 billion** of Green Bonds by 2015.
- **A coalition of institutional investors**, committed to decarbonizing **\$100 billion** by December 2015 and to measure and disclose the carbon footprint of at least **\$500 billion** in investments.
- **The insurance industry** committed to double its green investments to **\$84 billion** by the end of 2015, and announced their intention to increase the amount placed in climate-smart development to **10 times** the current amount by 2020.
- **Three major pension funds** from North America and Europe announced plans to accelerate their investments in low-carbon investments across asset classes up to more than **\$31 billion** by 2020.
- **Cities Climate Finance Leadership Alliance**
 - 23 partners – finance institutions, NGOs and UN entities – committed to accelerate capital flows to low-carbon & climate-resilient infrastructure in cities over the next fifteen years.

Pricing Carbon

- **73 national Governments, 11 regional Governments and more than 1,000 businesses and investors** signaled their **support for pricing carbon**. Together these leaders represent .Together these leaders represent 52% of global GDP, 54% of global GHG emissions and almost half of the world's population.
- Some leaders agreed to join a **new Carbon Pricing Leadership Coalition** to drive action aimed at strengthening carbon pricing policies and redirecting investment.
- **More than 30 leading companies** announced their alignment with the **Caring for Climate Business Leadership Criteria on Carbon Pricing**.

Strengthening resilience

- A variety of **innovative resilience initiatives** were announced at the Summit, including many that will **strengthen countries and communities on the climate frontlines**.
- **Climate Risk Investment Framework:** Leaders from the insurance industry, representing \$30 trillion in assets and investments committed to creating a Climate Risk Investment Framework by Paris in 2015.
- **Climate Information to Climate Action:** Scaled-up initiative to provide user-friendly “news you can use” to support national development decision-making, climate/disaster risk management and adaptation by connecting generation, analysis and application of climate information.
- Commitment by a coalition of investors, credit rating agencies, insurers and financial regulators to **integrate climate risks in investment decision-making** by 2020.
- Strengthened and expanded **innovative risk financing mechanisms** for **Africa** and the **Caribbean** and momentum towards a similar facility for the **Pacific**.

Mobilizing New Coalitions

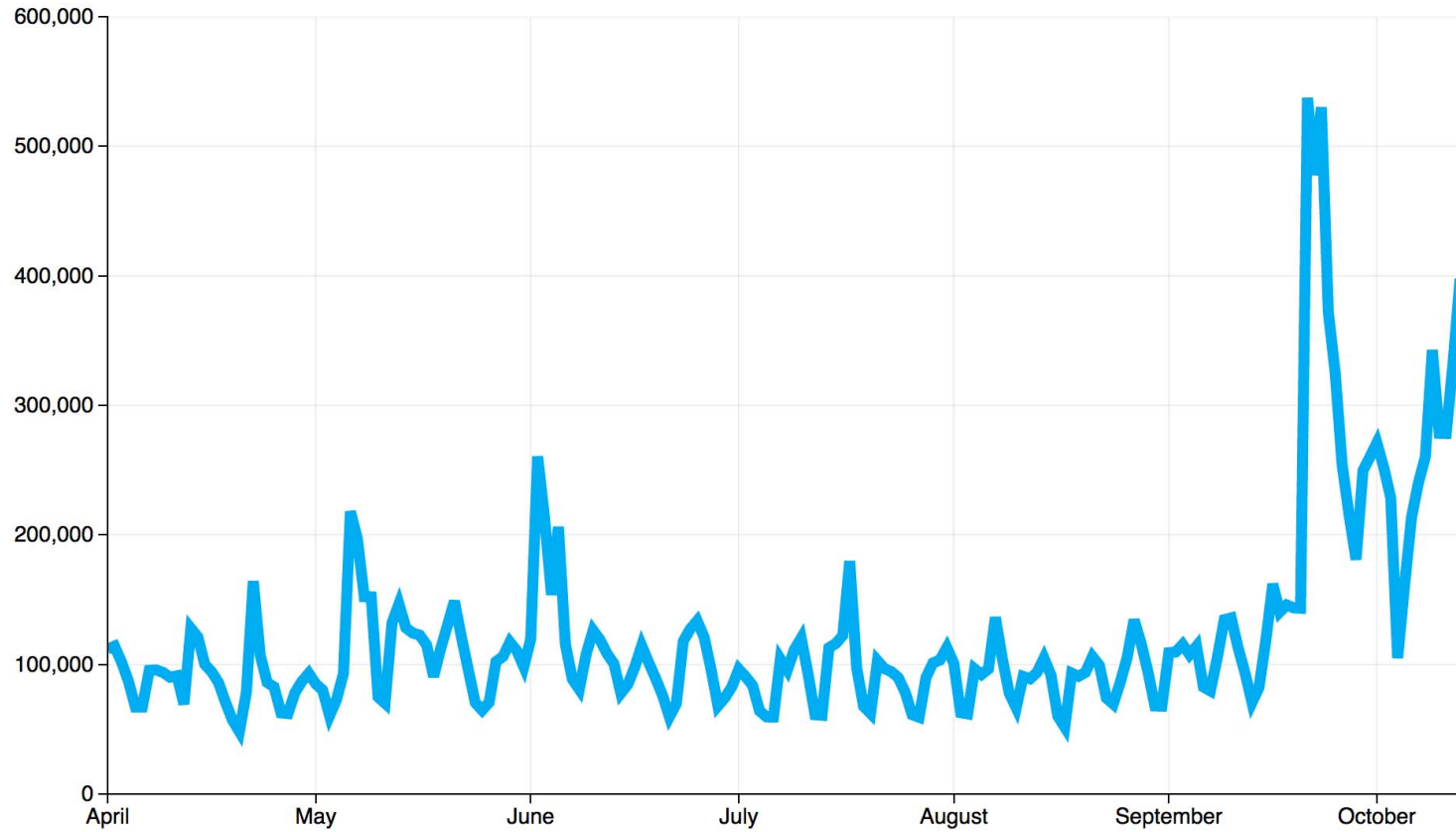
- Multilateral and multi-stakeholder coalitions were formed to advance initiatives in high-impact areas critical to reducing emissions and enhancing resilience.
- **New coalitions were formed around Forests, Agriculture, Oil and Gas**
- **Global Alliance for Climate-Smart Agriculture**
 - 16 countries and 37 organisations launched the Alliance to enable 500 million farmers worldwide to practice climate-smart agriculture by 2030.
- **Compact of Mayors**
 - 2,000+ cities pledged to undertake a transparent and harmonized emissions reporting approach; and over 200 cities pledged new commitments on climate action. This was complemented by a **Compact of States and Regions** with similar objectives.

Mobilization and outreach

- **Unprecedented Twitter impressions**
Since #climate2014 was launched in March, the hashtag has had an exposure of **3 billion impressions**, reaching 127 million + people via nearly 300,000 tweets from 122,000+ accounts
- #climate2014 reached **nearly half of all Twitter users**
[The biggest reach of any UN hashtag!]
- On Weibo, the Climate Summit reached **over 147 million users**
- **30,000+ Summit-related articles published** since 1 September, with the Summit helping to **triple** the coverage on the overall issue of climate change.

Mobilization and Outreach

People around the world **tweeted about climate change** in **unprecedented volumes** during the Climate Summit week.



*“I would therefore urge the Secretary-General to continue engaging with leaders and coalitions here, and to follow up on the political momentum and announcements made by leaders today.” – **European Union***

*“We look forward for your continued leadership in advancing the announcements and initiatives coming out of the Summit” - **AOSIS***

Summary – On the road to Lima, Paris and Beyond!

- 1. A new and positive narrative is emerging – emissions reduction and economic growth are compatible;**
- 1. New political momentum towards Lima and Paris;**
- 2. Actors are energized around the action agenda.**

Thank you!



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